Bylaw No. 08-05

A BYLAW FOR THE PURPOSE OF CREATING A CAPITAL TRUST FUND

WHEREAS the Council of the Resort Village of Mistusinne deems it desirable to create a Capital Trust Fund for constructing or acquiring capital works, including the purchase of machinery, and for any other purpose that the Council considers appropriate, pursuant to the provisions of Section 233 of *The Urban Municipality Act*, 1984.

NOW, THEREFORE, the Council of the Resort Village of Mistusinne in the Province of Saskatchewan, hereby enacts:

- 1. That for the purpose hereinbefore stated, a Capital Trust Fund shall be created.
- 2. There shall be assigned to the said fund the following:
 - 2.1 Any surplus from the financial year ending December 31, 2005.

and same shall be deposited with a chartered bank or credit union incorporated under *The Credit Union Act, 1998*, and shall be designated as the Resort Village of Mistusinne Capital Trust Fund.

(SEAL)

Mayor

Administrator

Certified a true copy of Bylaw No. 08-05 adopted by resolution of Council on the 6th day of December, 2005.

Administrator