

Synopsis of the Annual Audited Financial Statements for the
RESORT VILLAGE OF MISTUSINNE
Statement of Financial Position as at December 31, 2017

ASSETS

Cash & Temporary Investments.....	276,874
Taxes Receivable – Municipal	14,123
Other Accounts Receivable.....	8,698
Long-Term Investment.....	44,440
Total Financial Asset.....	<u>344,135</u>

LIABILITIES

Accounts Payable	33,843
Deferred Revenue.....	Nil
Long-Term Debt	71,973
Lease Obligations.....	Nil
Total Liabilities.....	<u>105,816</u>

NET FINANCIAL ASSETS..... **238,319**

NON-FINANCIAL ASSETS

Tangible Capital Assets.....	887,757
Prepayments and deferred charges	14
TOTAL NON-FINANCIAL ASSETS	<u>887,771</u>

Accumulated Surplus..... **1,126,090**

**Statement of Financial Activities
for the year ended December 31, 2017**

REVENUES

Taxation	211,492
Fees and Charges.....	38,865
Conditional Grants	3,180
Land sales.....	-
Investment Income and Commissions.....	3,030
Other revenues	620
Total Revenues	<u>257,187</u>

EXPENDITURES

General Government Services.....	73,124
Protective Services	6,343
Transportation Services.....	105,631
Environmental and Public Health Services	18,148
Recreational & Cultural Services	50,825
Utilities.....	21,368
Total Expenditures.....	<u>275,439</u>

Surplus of Revenues over Expenditures before

Other Capital Contributions.....	(18,252)
Provincial/Federal Capital Grants and Contributions.....	12,922
Surplus of Revenues over Expenses.....	(5,330)
Accumulated Surplus, Beginning of Year.....	<u>1,131,420</u>
Accumulated Surplus, End of Year.....	<u>1,126,090</u>

**Schedule of Accumulated Surplus
for the Year Ended December 31, 2017**

Unappropriated Surplus	\$ 182,962
Appropriated Reserves	127,344
Net Investment in Tangible Capital Assets	<u>815,784</u>
Total Accumulated Surplus	<u>\$ 1,126,090</u>